

<b>MEETING</b>	<b>SCHOOLS BUDGET FORUM</b>
<b>DATE</b>	<b>18 June 2018</b>
<b>TITLE</b>	<b>Schools Final Accounts Financial Year 2017/18</b>
<b>PURPOSE</b>	<b>Presented for your information</b>
<b>RECOMMENDATION</b>	<b>For approval</b>
<b>AUTHOR</b>	<b>Garem Jackson Head of Education</b>
<b>CABINET MEMBER FOR EDUCATION</b>	<b>Councillor Gareth Thomas</b>

## 1 Final Accounts 2017/18

1.1 Details of schools' individual balances as at 31 March 2018 are appended (appendix 1).

1.2 Summary of schools balances at 31/03/2018 -

	percentage	31/03/2017	opening Bro Idris	increase+/ reduction-	31/03/2018	percentage
Primary	5.57%	£2,018,515	-£10,593	+£735,122	£2,743,044	7.92%
Middle	-	-	+£171,395	+£253,977	£425,372	13.05%
Secondary	2.42%	£816,787	-£160,802	+£237,710	£893,695	2.80%
Special	1.54%	£43,230	-	-£86,863	-£43,633	-1.30%
<b>Total</b>	<b>3.96%</b>	<b>£2,878,532</b>	<b>£0</b>	<b>+£1,139,946</b>	<b>£4,018,478</b>	<b>5.49%</b>

1.3 Generally, the total balances of all Gwynedd's schools has increased by +£1,139,946 during 2017/18 to £4,018,478 which is 5.49% of their total allocation.

1.4 6 schools are in deficit at the end of 2017/18 with a total value of -£306,393 in comparison with 17 schools at the end of 2016/17 with a total deficit of -£420,471.

- 2 Primary Schools with a total deficit of -£7,891 (-£1,794 and -£6,097)
- 3 Secondary Schools with a total deficit of -£173,691 (ranging between -£5,719 and -£118,938)
- 1 Special School with a deficit of -£124,811

## **2 Use of Balances Guidance Plan**

- 2.1 The Education Department has the power to instruct the governing body on how to spend the element of their balances that exceeds the £50,000 threshold for Primary Schools and £100,000 for Secondary and Special Schools.
- 2.2 The implementation procedure remains the same as last year.
- 2.3 Column 'F' in the appendix highlights the sums over and above the thresholds –
- 15 primary schools (ranging between £1,385 and £64,372 above the threshold)
  - 1 middle school (£325,372 above the threshold)
  - 4 secondary schools (ranging between £9,107 and £170,928 above the threshold)

## **3. Conclusion**

- 3.1 The total balances over 5% has increased from £1,285,447 (44 schools) at 31/03/2017 to £1,838,398 (67 schools) at 31/03/2018.
- 3.2 The value of the Repairs and Maintenance Revenue Grant for the 67 schools with balances over 5% is £360,833.

## **4. Argymhelliad**

- 4.1 **The Education Department and Finance Department should closely collaborate with schools who have a financial deficit to ensure that they clear the deficit as soon as possible.**
- 4.2 **The Education Department and the Finance Unit should continue to monitor schools' budgets.**